



## P R E S S R E L E A S E

Sydney, 17 August 2016

### **Coface awarded “Asian Credit Insurer of the Year” & Country Award “Digital Insurance Initiative of the Year – Singapore”**



Coface won big at the Asian Banking and Finance (ABF) Insurance Asia Awards 2016, receiving double awards with the Regional Award “Asian Credit Insurer of the Year” & Country Award “Digital Insurance Initiative of the Year – Singapore”.

The first award to Coface was Digital Insurance Initiative of the Year – Singapore, for the launching of Easyliner and CofaMove. Coface has developed an innovation offering for SMEs - Easyliner, a simple online solution to protect against unpaid invoices. It is fully operated online whereby customer can generate instant quotation and contract in just a few minutes. Coface is also the first credit insurer that provides a smartphone application ‘CofaMove’ for its customers to manage their customer and supplier portfolio.

The second award was the Asian Credit Insurer of the Year, awarded to the best insurance company as voted by the esteemed panel of judge. Coface has direct presence in 13 markets in the Asia Pacific region today and serving our clients with professional local services for almost 20 years in the region.

“Coface successfully proved its excellent services in the industry. We are proud of this great recognition and would like to thank all our employees, partners and customers for their strong support which have made this possible,” said Fabien Conderanne, CEO of Coface Singapore.

Asian Banking and Finance is a renowned finance media in Asia. It is the 11<sup>th</sup> year of the media to organise the Asian Banking and Finance Awards. The Insurance Asia Awards was launched this year with 12 winning insurance companies from seven Asian countries. All the nominations were judged by representatives from Deloitte, Ernst and Young, PwC and KPMG. ([read more](#))



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**About Coface**

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its 4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

[www.coface.com](http://www.coface.com)

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Coface SA. is listed on Euronext Paris – Compartment A

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